



PRESS RELEASE

ON WEDNESDAY, MARCH 7, 2018, DIRECTORS VOTED TO SUSPEND THE QUARTERLY DIVIDEND INDEFINITELY. THIS ACTION WAS TAKEN WITH A LONG-TERM VIEW OF OUR BUSINESS AND WE BELIEVE IT IS IN THE BEST INTEREST OF THE COMPANY, AND THAT OF OUR STAKEHOLDERS, TO RETAIN ENOUGH CASH IN THE BUSINESS TO INVEST IN OUR FUTURE.

THE L. S. STARRETT COMPANY

FRANCIS J. O'BRIEN
TREASURER AND CHIEF FINANCIAL OFFICER

MARCH 8, 2018