



DIRECTORS TODAY VOTED A REGULAR QUARTERLY DIVIDEND OF TEN CENTS PER SHARE FOR BOTH CLASS A AND CLASS B COMMON STOCK, PAYABLE JUNE 29, 2012. RECORD DATE JUNE 19, 2012.

AT THE SAME MEETING, THE BOARD SET THE RECORD DATE FOR THOSE ENTITLED TO VOTE AT THE ANNUAL MEETING OF STOCKHOLDERS, TO BE HELD ON OCTOBER 17, 2012, AS AT THE CLOSE OF BUSINESS ON AUGUST 24, 2012.

THE L. S. STARRETT COMPANY

Francis J. O'Brien
Chief Financial Officer and Treasurer

June 6, 2012